



News Release

FOR IMMEDIATE RELEASE

December 17, 2013

Environmental Assessment Certificate Issued to the Vancouver Airport Fuel Delivery Project

MONTREAL, QUÉBEC – FSM Management Group Inc. (FSM Group) is pleased to announce that the Vancouver Airport Fuel Facilities Corporation (VAFFC) was awarded a conditional Environmental Assessment Certificate for the Vancouver Airport Fuel Delivery Project on December 11, 2013. The Certificate was issued pursuant to Section 17(3)(c) of the *B.C. Environment Assessment Act* by the Ministry of Environment and the Ministry of Natural Gas Development. On December 16, 2013, VAFFC also received federal approval for the project from the Vancouver Fraser Port Authority, mandated under the *Canada Port Authorities Environmental Assessment Regulations* to conduct a review pursuant to the *Canadian Environmental Assessment Act*.

In February 2011, following almost a decade of conducting options and feasibility analyses, an application for a Provincial Environmental Assessment Certificate for a new fuel delivery project was filed with the British Columbia Environmental Assessment Office. The Richmond-based project proposes a marine terminal and aviation fuel receiving facility on the north bank of the south arm of the Fraser River, coupled with a 14-kilometre pipeline connecting to existing fuel storage facilities at the Vancouver International Airport.

The project will provide a reliable fuel supply for the airport, and will allow it to meet its projected future fuel demands. There will be a net reduction of regional greenhouse gas emissions through the removal of more than 12,000 tanker truck movements annually from roads in Greater Vancouver.

The issue of safety is extremely important for a facility of this type in a municipal environment. Concerns raised during the Environmental Assessment included vessel navigation safety, fire protection and controls for the marine terminal and fuel receiving facility, hazard footprint analysis for fuel receiving facility, emergency shutdown systems, and pipeline leaks. By employing a sincere approach in responding to these concerns, VAFFC was able to demonstrate that the design features of this project adequately addressed all key environmental and safety related concerns.

The project will result in a \$150 million investment, and 762 person years of direct, indirect, and induced construction jobs in British Columbia. In addition to the approximately twenty-seven thousand existing jobs at the airport, one new daily international flight will create 185 direct jobs and 465 indirect and induced jobs.

Detailed information about the Environmental Assessment is available at www.eao.gov.bc.ca.

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