



News Release

FOR IMMEDIATE RELEASE

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FSM Group Awarded Long-Term Canadian Fuel Consortia Contract

MONTRÉAL, QUÉBEC – FSM Management Group Inc. (FSM Group) announced today it has been awarded a multi-year contract with the nine Canadian Fuel Consortia to provide project management services. Under this agreement, FSM Group will continue to provide a diverse array of project management services for airport fuel facilities, ranging from small-scale storage and distribution facilities to large-scale jet fuel storage and hydrant system expansion projects associated with airport terminal development in Canada.

FSM Group is currently managing several airport fuel facility construction projects, either under way or in the planning stage, which combined are valued in excess of \$350 million.

“FSM Group is pleased to provide continued project management services in support of the Canadian Fuel Consortia. Our team of multi-disciplinary professionals draws on their decades of experience to deliver innovative solutions for airport fuel facilities management. Our focus is on building strong partnerships and putting the Consortium’s needs first,” said Wade Morrell, Vice President and Chief Financial Officer of FSM Group.

Since 2001, FSM Group has managed the design and construction of large-scale jet fuel offloading, storage and distribution systems at airports in Calgary, Edmonton, Montréal, Ottawa, Toronto, Vancouver, Hamilton and Winnipeg. FSM Group has structured multi-million dollar long-term financing programs on behalf of the Fuel Consortia at Toronto’s Lester B Pearson, Vancouver International and Montréal-Trudeau airports, and has managed the accounting, legal and financial aspects of large-scale projects at those airports. FSM Group also provides niche solutions to fuel system management at many small airports, particularly in Atlantic Canada.

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