



News Release

FOR IMMEDIATE RELEASE

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FSM Group Expands Into the United States of America

MONTRÉAL, QUÉBEC – FSM Management Group Inc. is pleased to announce the expansion of its service portfolio into the United States of America. Doing business as FSM Group LLC in the US, this Orlando, Florida based company will be led by its President and FSM Group's newest partner; Keith Ryan. FSM Group will deliver a full range of professional services to the aviation fuel industry throughout the US.

James Fee, President of FSM Management, said "The firm's expansion into the US market is an important step in growing FSM's global presence. We are excited with the opportunities that this expansion presents as we reaffirm our commitment to being the trusted partner of choice for our valued international airline clients. By combining our Canadian aviation fuel infrastructure administration, finance and engineering experience with Keith's knowledge of and experience in the US market, FSM will be able to deliver cost effective and innovative solutions to commercial airlines, airports, fuel suppliers, and general aviation businesses across the US."

FSM Group is a multi-disciplinary professional services firm headquartered in Montréal, Canada that provides airport fuel consortium administration services, fuel infrastructure project and construction management services, engineering and environmental management services, business consulting, and structured finance solutions for aviation fuel and ground fuel facilities at major airports in North America. In addition, FSM Group provides niche solutions for fuel system management needs at small and mid-size airports.

Since 2001, FSM Group has managed the design and construction of large-scale jet fuel offloading, storage and distribution systems at all major airports in Canada. FSM Group has structured multi-million dollar long-term financing programs at Montréal-Trudeau, Toronto Pearson, and Vancouver airports, and has managed the accounting, legal and financial aspects of large-scale projects at those airports.

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