



News Release

FOR IMMEDIATE RELEASE

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FSM Group Awarded Kelowna Glycol Facilities Corporation Contract

MONTRÉAL, QUÉBEC – FSM Management Group Inc. (FSM Group) announced today that it has been awarded a contract by Kelowna Glycol Facilities Corporation (KGFC) for the administrative management of a glycol storage, blending and deice truck loading facility at the Kelowna International Airport. KGFC acquires equipment, and has leased the glycol storage, blending and deice truck loading facilities from the City of Kelowna on behalf of the contracting airline members.

KGFC's Glycol Storage and Blending Facility incorporates best-in-class technologies to deliver safe, cost-effective, reliable supply. The Kelowna glycol blender allows the spray providers to customize Type I concentrations to \pm one per cent to closely tailor the concentration to the weather conditions reducing the amount of glycol dispensed onto the aircraft and subsequently into the surrounding environment. In addition to administrative management services, FSM Group also act as a spokesperson for the airlines with the Airport Authority and other industry contacts.

"FSM Group is committed to environmental stewardship," said Jim Fisher, Director of Consortium Operations. "We look forward to working alongside our Airline Partners as we implement best practice strategies and solutions to efficiently store and manage glycol in accordance with federal, provincial and municipal regulations and guidelines."

About FSM Group

FSM Group is a multi-disciplinary professional services firm headquartered in Montréal, Canada that provides airport consortium administration services, infrastructure project and construction management services, engineering and environmental management services, business consulting, and structured finance solutions for fuel and glycol facilities at major airports in North America. In addition, FSM Group provides niche solutions for fuel system management needs at small and mid-size airports.

Since 2001, FSM Group has managed the design and construction of large-scale jet fuel offloading, storage and distribution systems at all major airports in Canada. FSM Group has structured multi-million-dollar long-term financing programs at Montréal-Trudeau, Toronto Pearson, and Vancouver airports, and has managed the accounting, legal and financial aspects of large-scale projects at those airports.

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